



PRINCE OF WALES SCHOOL ALUMNI FOUNDATION NEWSLETTER

JUNE, 2025



The Prince of Wales School Alumni Foundation (POWSAF) is a non-profit organization based in Georgia, USA that is committed to supporting the Educational Attainment at the Prince of Wales School in Freetown, Sierra Leone. It is a registered Internal Revenue Service 501(c)(3) Non-Profit Organization in the US and a registered Domestic Non-profit Corporation in the State of Georgia. It was formed after the realization by several alumni that the current fund-raising efforts could not sustain the school.

Ways to Support the Foundation

There are several ways to support the mission of POWSAF and these include (but are not limited to):

- Via Website - Donate through the POWSAF website. Options include:
 - Personal Donations (one-off or recurring) that informs the donor's donation tiers.
 - Donations on behalf of a sponsored Prince-walean (one-off or recurring) informs the beneficiary's donation tier.
 - Other donations for special campaigns (do not inform donation tiers).
- Via Mail - Send a check to POWSAF in Atlanta. Check can be for personal donations or on behalf of a beneficiary. Cash donations are also welcome.
- Matching Gifts - Employers may match employee donations. Check with your employer for matching gift programs. These donations inform the donor's donation tier.
- Charity Events - Participate in events to raise funds. These donations inform the donor's donation tier.
- In Memoriam - Donate in memory of an Alumni. Leave a tribute message on the website.
- In-Kind Donations - Non-cash gifts like stocks, stock options, securities, cars, boats, or houses. These do not inform donor's donation tiers. Submit the In-Kind Donation form after reviewing our policy.
- Personal Time - Volunteer your time for tasks such as website management, bookkeeping, and business management.

[DONATE NOW](#)

PRINCEWALEANSPOTLIGHT

Pastor Rachel Dunn, POWSAF Member and Trustee

Pastor Rachel Oludaisi Dunn, born on October 7, 1950, in Freetown, Sierra Leone, is a Geoscientist, Entrepreneur, Missionary, and Pastor with a life marked by service, leadership, and global impact. She received her early education in Freetown at the St. John Church School before moving to the Syke Street Municipal School followed by the Freetown Secondary School for Girls (FSSG). She entered Five Special at the Prince of Wales School in 1967 and graduated in 1968.



Upon graduation she went to work for the Ministry of Trade and Industry before leaving for the United States in 1970 to pursue higher education. After initially attending Howard University, she transferred to the University of Texas at Dallas, where she balanced two full-time jobs while earning a B.Sc. in Geoscience – Geology and Geophysics in 1977.

Her professional career began at Digicon as a Junior Geophysicist, followed by a role at Seiscom Delta Inc., in acquiring Seismic Data. In 1979, she joined Standard Oil of Ohio (Sohio)/British Petroleum (BP), working on seismic data interpretation and exploration across Alaska, Texas, and Louisiana. In 1984, seeking to make a broader impact, she founded Afri-Carib Enterprises, Inc. (ACE), aimed at fostering trade between the U.S. and Africa and providing a platform for economic development through technology and resource exchange. Her global exposure expanded while working with Source International in Bangladesh, gaining valuable insight into international trade and cultural dynamics.

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In 1989, she joined TGS International as a consultant, successfully securing seismic survey permits across West Africa—a historic accomplishment. Her influence deepened with the founding of Trans Africa Technical Network Inc. (TATNET) in 1994, through which she facilitated oil and gas partnerships, investment projects, and technology transfers between African governments and international corporations. Notably, she was instrumental in agreements between Nigeria and companies like TGS NOPEC and A2D.

Pastor Dunn has organized international conferences, trade missions, and events for dignitaries including African presidents, ministers, and global organizations. Her humanitarian work includes founding Daystar Adopt-a-Village – Sierra Leone, focused on improving rural health and economic conditions. She distributes essential vitamins to pregnant women and children Under-Five in remote areas.

A committed Christian, she is an ordained pastor with Mountain of Fire and Miracles Ministries (MFM), Houston, and actively participates in mission work in Sierra Leone. She was the first female president of the National Association of Black Geologists and Geophysicists (NABGG) and has been involved with professional organizations such as American Association of Petroleum Geologists/Geophysicist (AAPG) and Houston Geological/Geophysical Society (HGS).

Pastor Dunn is also a licensed Real Estate and Mortgage Broker. She is a proud mother to Engineer Oredola Taylor and grandmother to three boys all of whom were born and grew up in the USA. Her life is a testament to vision, resilience, and service to God and humanity. She currently lives in Freetown and is a Trustee of POWSAF. Pastor Dunn encourages her fellow Alumni to join her in donating to and supporting the Prince of Wales School through POWSAF.

DONATIONS (AS AT 31 MARCH 2025)

The Newsletter's total donations, as of March 31, 2025, differ from POWSAF's website total, which updates donations to date and excludes merchandise revenue.

	[+] / [-] (During Q1, 2025)	Total (@ End of Q1, 2025)
Alumni Donor Count	0	1
Alumni Member Count	3	76
Alumni Association count	0	4
Alumni Donations	\$6,769.24	\$126,761.00
Other Donations	\$345.76	\$10,395.00
Total Donations	\$7,115.00	\$137,156.00

Location of Donors (Region)	No of Alumni Donors, Members and Associations	Donations @ End of Q1, 2025	Donation Percentage
Africa	6	\$6,153.53	4.49%
Asia	0	\$0.00	0.00%
Australia	0	\$0.00	0.00%
Europe	16	\$28,256.00	20.60%
North America	56	\$102,746.00	74.91%
South America	0	\$0.00	0.00%
	78	\$137,156.00	100.00%

FINANCIALS (AS AT 31 MARCH 2025)

Summary of Cash Activity		During Q1 2025	Total @ End of Q1, 2025	
Sources of Funds	Dividends	\$179.51	\$7,444.39	
	Donations	\$7,115.00	\$137,156.00	
	Merchandise	\$345.76	\$1,876.72	
	Total Income	\$7,640.27	\$146,477.11	
Uses of Funds	Development Costs	\$0.00	\$35,648.55	One-off Marketing and Set-up Costs including Website & E-Shop Development
	Operating costs	\$3,745.04	\$16,692.16	Steady State Operating Costs of the Foundation
	ML Investment	\$10,000.00	\$60,000.00	Transferred to Endowment Fund
	Allocated to Projects	\$0.00	\$10,000.00	Funds allocated to Approved Projects
	Inventory	(\$8.98)	\$2,896.05	Merchandise Stock
	Movement in Reserves	(\$6,095.79)	\$21,240.51	Funds in Bank Acct. & Investment Acct. yet to be spent, invested or allocated
	Total	\$7,640.27	\$146,477.11	

INVESTMENTS (AS AT 31 MARCH 2025)

The total investments mentioned in this Newsletter pertain to the investments and the corresponding fiscal returns made up to Q1, 2025.

Cost Category	@ End of Q4, 2024	In Period Addition	@ End of Q1, 2025
Capital Invested	\$50,000.00	\$10,000.00	\$60,000.00
Fiscal Gain/(Loss)	\$12,731.00	(\$3,968.00)	\$8,763.00
Cash Balance (incl. of div.)	\$708.00	\$179.00	\$887.00
Investment Portfolio Value	\$63,439.00	\$6,211.00	\$69,650.00