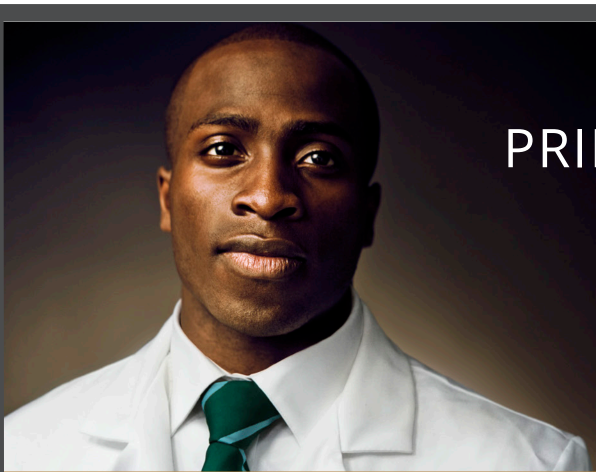

PRINCE OF WALES SCHOOL ALUMNI FOUNDATION

NEWSLETTER

DECEMBER, 2024

The Prince of Wales School Alumni Foundation (POWSAF) is a non-profit organization based in Georgia, USA that is committed to supporting the Educational Attainment at the Prince of Wales School in Freetown, Sierra Leone. It is a registered Internal Revenue Service 501(c)(3) Non-Profit Organization in the US and a registered Domestic Non-profit Corporation in the State of Georgia. It was formed after the realization by several alumni that the current fund-raising efforts could not sustain the school.

Ways to Support the Foundation

There are several ways to support the mission of POWSAF and these include (but are not limited to):

- Via Website - Donate through the POWSAF website. Options include:
  - Personal Donations (one-off or recurring) that informs the donor's donation tiers.
  - Donations on behalf of a sponsored Princewalean (one-off or recurring) informs the beneficiary's donation tier.
  - Other donations for special campaigns (do not inform donation tiers).
- Via Mail - Send a check to POWSAF in Atlanta. Check can be for personal donations or on behalf of a beneficiary. Cash donations are also welcome.
- Matching Gifts - Employers may match employee donations. Check with your employer for matching gift programs. These donations inform the donor"s donation tier.
- Charity Events - Participate in events to raise funds. These donations inform the donor's donation tier.
- In Memoriam - Donate in memory of an Alumni. Leave a tribute message on the website.
- In-Kind Donations - Non-cash gifts like stocks, stock options, securities, cars, boats, or houses. These do not inform donor's donation tiers. Submit the In-Kind Donation form after reviewing our policy.
- Personal Time - Volunteer your time for tasks such as website management, bookkeeping, and business management.

DONATE NOW

PRINCEWALEAN SPOTLIGHT

Mr. Egerton George Johnson, POWSAF Trustee and Executive Secretary

Egerton George Johnson is a retired Data Solution Engineer and former Vice President at Wells Fargo Bank. He has a distinguished career in statistics, data management, and business intelligence. George attended the Prince of Wales School from 1970 to 1977 and later pursued a Statistics and Operations Research degree from Manchester University, UK. He continued his education at Simon Fraser University in Canada, where he completed graduate studies in Statistics and Mathematics.

After graduation in 1983, George began his career as a data analyst/statistician with the World Bank's Integrated Agricultural Development Project in Sierra Leone. He provided crucial data and insights to the team working to improve agricultural production systems. In 1987, he volunteered with a UN agency in Zimbabwe, where he developed data management systems for cooperatives and collectives (member-owner organizations) under the Ministry of Community and Cooperative Development.

He also consulted for the International Labour Organization (ILO) and Canadian University Services Overseas (CUSO) and assessed the effectiveness and efficiency of the Village Community Worker Program.

George's career then took him to Indonesia, where he developed a data management strategy for cooperatives in Jakarta as a consultant for the ILO.

Continued next page

In 1992, he moved to Johannesburg, South Africa, working as a database consultant for the retail and medical sectors.

He managed, built, and supported business intelligence systems using tools like Oracle, Informix, MicroStrategy, Tableau, and Informix-4GL.

In 1999, George and his family relocated to the United States, where he consulted for many companies, including Wells Fargo and 3M in Minneapolis. He eventually joined Wells Fargo as a data architect in consumer lending and capital markets, leading various data warehouse, Big Data, and Business Intelligence projects until his retirement in July 2024.

George resides in Minneapolis with his wife, Beverley, and daughter, Caitlin.

A seasoned traveller, George has explored many countries across Africa, Asia, Europe, and South America, with Turkey and Brazil—particularly Iguazu Falls—being among his favorite destinations.

He is also passionate about community service, serving as the Executive Secretary of the Prince of Wales School Alumni Foundation (POWSAF) and holding board positions at the Episcopal Nativity Church in Minnesota.

George was recognized for his charitable contributions at Wells Fargo, including his support for POWSAF. He encourages his fellow alumni to join and support POWSAF and our Centennial Celebration initiatives.

DONATIONS (AS AT 30 SEPTEMBER 2024)

The Newsletter's total donations, as of September 30, 2024, differ from POWSAF's website total, which updates donations to date and excludes merchandise revenue.

	[+] / [-] (during Q3, 2024)	Total (@ End of Q3, 2024)
Alumni Donor Count	0	1
Alumni Member Count	1	69
Alumni Association count	1	4
Alumni Donations	$8,617.86	$116,354.93
Other Donations	$1,431.61	$4,762.33
Total Donations	**$10,049.47**	**$121,117.26**

Location of Donors (Region)	No of Alumni Donors, Members and Associations	Donations @ End of Q3, 2024	Donation Percentage
Africa	5	$3,113.53	2.57%
Asia	0	$0.00	0.00%
Australia	0	$0.00	0.00%
Europe	16	$29,027.76	23.97%
North America	53	$88,975.97	73.46%
South America	0	$0.00	0.00%
	74	**$121,117.26**	**100.00%**

FINANCIALS (AS AT 30 SEPTEMBER 2024)

		During Q3 2024	Total @ End of Q3, 2024	
Sources of Funds	Donations	$10,049.47	$121,117.26	Donations to the Foundation
	Merchandise	$155.35	$1,427.26	Revenue from selling Merchandize
	Total Income	**$10,204.82**	**$122,544.52**	
Uses of Funds	Development Costs	$0.00	$32,588.5	One-off Marketing and Set-up Costs including Website & E-Shop Development
	Operating costs	$2,857.53	$16,245.98	Steady State Operating Costs of the Foundation
	ML Investment	$10,000.00	$50,000.00	Transferred to Endowment Fund
	Allocated to Projects	$0.00	$0.00	Funds allocated to Approved Projects
	Inventory	($62.57)	$2,905.03	Merchandise Stock
	Cash Reserves	($2,590.14)	$20,804.96	Funds yet to be spent, invested or allocated
	Total Disbursement	**$10,204.82**	**$122,544.52**	

INVESTMENTS (AS AT 30 SEPTEMBER 2024)

The total investments mentioned in this Newsletter pertain to the investments and the corresponding fiscal returns made up to Q3, 2024.

Cost Category	@ End of Q2, 2024	@ End of Q3, 2024
Capital Invested B/F	$30,000.00	$40,000.00
Addition In-Period	$10,000.00	$10,000.00
Capital Invested C/F	$40,000.00	$50,000.00
Market Value Gain/(Loss)	$6,925.00	$11,316.00
Investment Value	$46,925.00	$61,316.00
Cash Balance (incl.) Dividends	$523.00	$430.00
Portfolio Value @ Year End	**$47,448.00**	**$61,746.00**