



PRINCE OF WALES SCHOOL ALUMNI FOUNDATION

NEWSLETTER

SEPTEMBER, 2024



The Prince of Wales School Alumni Foundation (POWSAF) is a non-profit organization based in Georgia, USA that is committed to supporting the Educational Attainment at the Prince of Wales School in Freetown, Sierra Leone. It is a registered Internal Revenue Service 501(c)(3) Non-Profit Organization in the US and a registered Domestic Non-profit Corporation in the State of Georgia. It was formed after the realization by several alumni that the current fund-raising efforts could not sustain the school.

Ways to Support the Foundation

There are several ways to support the mission of POWSAF and these include (but are not limited to):

- Via Website - Donate through the POWSAF website. Options include:
 - Personal Donations (one-off or recurring) that informs the donor's donation tiers.
 - Donations on behalf of a sponsored Prince-walean (one-off or recurring) informs the beneficiary's donation tier.
 - Other donations for special campaigns (do not inform donation tiers).
- Via Mail - Send a check to POWSAF in Atlanta. Check can be for personal donations or on behalf of a beneficiary. Cash donations are also welcome.
- Matching Gifts - Employers may match employee donations. Check with your employer for matching gift programs. These donations inform the donor's donation tier.
- Charity Events - Participate in events to raise funds. These donations inform the donor's donation tier.
- In Memoriam - Donate in memory of an Alumni. Leave a tribute message on the website.
- In-Kind Donations - Non-cash gifts like stocks, stock options, securities, cars, boats, or houses. These do not inform donor's donation tiers. Submit the In-Kind Donation form after reviewing our policy.
- Personal Time - Volunteer your time for tasks such as website management, bookkeeping, and business management.

[DONATE NOW](#)

PRINCE WALEAN SPOTLIGHT

Mr. Jonathan Nicol, PE, PMP POWSAF Member

Jonathan Nicol entered the Prince of Wales School as the youngest student of his entering class in 1966. He left after the fifth form to pursue sixth form at the Perse School in Cambridge, England. He returned to Freetown after his A-Levels to attend FBC. After a one-year stint at FBC, he relocated to the United States to pursue engineering. He graduated with a



BS in Architectural Engineering from Lincoln University Missouri, a Master's Certificate in Project Management from Villanova University, and an MBA in Management from Florida Institute of Technology.

He is a Licensed Professional Civil Engineer (PE), in Texas and the District of Columbia, and a Certified Project Management Professional (PMP). He is also a Licensed Financial Management Professional. He has worked with top engineering companies in the United States and internationally, managing large, complex transportation infrastructure projects and guiding functional teams in oversight of project execution with scope predominantly focused on development of light rail transit systems (LRT), railroads, roadways, utilities and systems.

Notable projects that Jonathan helped design and manage include the River Line LRT in New Jersey, Channel Tunnel between England and France, Metro Green Line LRT in Minneapolis, Southeast Corridor LRT in Denver, DART Green Line LRT in Dallas, Southern Dallas Gateway Highway Project, and the railroad that runs from the

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Tonkolili mines to Pepel in Sierra Leone. Jonathan also worked on power station projects in New Jersey, Dabhol (India) and Riyadh (Saudi Arabia). He is a member of POWSAF, a founding member and executive secretary of the Prince of Wales School Alumni Association, Texas, and a founding member and the inaugural president of the Krio Descendants Union, Texas (KDU Texas).

As president of KDU, Texas, he helped pioneer the celebration of the first KDU reunion and fostered the formation of KDU Global and what is now the Annual KDU Global Reunion. He also works with non-profit organizations in North Texas.

Jonathan recently retired from full time engineering practice after a forty-year career. He now does some consulting work but is focused on running a financial management business dedicated to helping the young and old better prepare for retirement.

He lives with his wife in McLendon, Chisholm in the Dallas metroplex and is blessed with three daughters, three stepchildren and five grandchildren.

He serves as a deacon at North Dallas Community Bible Fellowship (NDCBF), in Plano, Texas. Jonathan continues to support POWSAF, and encourages his fellow Alumni to not only join and support POWSAF but also to support the school's Centennial Celebration initiatives.

DONATIONS (AS AT 30 JUNE 2024)

The Newsletter's total donations reflect contributions up to June 30, 2024, which differs from the current total on POWSAF's Website that shows donations to date and excludes Merchandize Revenue.

	[+] / [-] (during Q2, 2024)	Total (@ End of Q2, 2024)
Alumni Donor Count	(1)	1
Alumni Member Count	5	68
Alumni Association count	0	3
Alumni Donations	\$2,678.00	\$107,737.07
Other Donations	\$0.00	\$3,330.72
Total Donations	\$2,678.00	\$111,067.79

Location of Donors (Region)	No of Alumni Donors, Members and Associations	Donations @ End of Q2, 2024	Donation Percentage
Africa	5	\$3,113.53	2.80%
Asia	0	\$0.00	0.00%
Australia	0	\$0.00	0.00%
Europe	15	\$26,637.94	23.98%
North America	52	\$81,316.32	73.21%
South America	0	\$0.00	0.00%
	72	\$111,067.79	100.00%

FINANCIALS (AS AT 30 JUNE 2024)

		During Q2 224	Total @ End of Q2, 2024	
Sources of Funds	Donations	\$6,678.00	\$111,067.79	Donations to the Foundation
	Merchandise	\$70.64	\$1,271.91	Revenue from selling Merchandize
	Total Income	\$6,748.64	\$112,339.70	
Uses of Funds	Development Costs	\$0.00	\$32,588.55	One-off Marketing and Set-up Costs including Website & E-Shop Development
	Operating costs	\$2,764.25	\$13,388.45	Steady State Operating Costs of the Foundation
	ML Investment	\$0.00	\$40,000.00	Transferred to Endowment Fund
	Allocated to Projects	\$0.00	\$0.00	Funds allocated to Approved Projects
	Inventory	(\$28.45)	\$2,967.60	Merchandise Stock
	Cash Reserves	\$4,012.85	\$23,395.11	Funds yet to be spent, invested or allocated
	Total Disbursement	\$6,748.64	\$112,339.70	

INVESTMENTS (AS AT 30 JUNE 2024)

The total investments mentioned in this Newsletter pertain to the investments and the corresponding fiscal returns made up to Q2, 2024.

Cost Category	@ End of Q1, 2024	@ End of Q2, 2024
Capital Invested B/F	\$30,000.00	\$40,000.00
Addition In-Period	\$10,000.00	\$0.00
Capital Invested C/F	\$40,000.00	\$40,000.00
Fiscal Gain/(Loss)	\$3,850.00	\$6,925.00
Investment Value	\$43,850.00	\$46,925.00
Cash Balance (incl.) Dividends	\$460.00	\$523.00
Portfolio Value @ Year End	\$44,310.00	\$47,448.00